

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 1, 1996

SUBJECT: **SB 2478 - HB 3006**

This bill, if enacted, will qualify property for the Greenbelt Law if it is the subject of open space easements to local as well as state governments. Current law allows only space easements executed for the benefit of the state to qualify for the Greenbelt Law.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact from enactment of this bill is estimated to be a decrease in property tax revenues to the extent that property owners execute open space easements to local governments and thereby qualify for a property tax adjustment. Such decrease cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

SB 2478 - HB 3006

James A. Davenport, Executive Director